



PROFIT AND LOSS ACCOUNT

Previous Year 31.03.2020 ₹	EXPENDITURE	₹	Current Year 31.03.2021 ₹
839,86,19,972	Interest on Deposits, Borrowings etc.		746,78,25,877
141,76,82,661	Salaries and Allowances, Provident Fund Contribution, Gratuity and Bonus etc.		125,68,32,965
18,72,995	Directors' and Local committee Members' Fees and Allowances		13,05,100
41,86,07,608	Rent, Taxes, Insurance, Lighting etc.		41,13,96,198
71,91,407	Law Charges		62,29,229
86,26,838	Postage, Courier & Telephone charges		57,33,875
3,03,02,568	Audit Fees (Statutory, Internal & Concurrent Auditors)		2,81,12,366
20,66,36,168	Depreciation / Amortisation of Assets		18,59,38,042
5,92,12,523	Repairs & Maintenance		6,32,06,650
3,35,43,974	Printing, Stationery, Advertisement etc.		1,89,99,663
19,75,77,090	Management and Advisory Fees - ARC		10,91,19,569
32,19,80,830	Other Expenditure		28,85,50,669
6,86,56,776	Amortisation of Investment		8,85,05,005
14,13,88,353	Depreciation on Shifting of Investments		10,06,25,297
113,09,14,107	-Bad Debts Written off		190,24,70,286
	Provisions :		
50,00,000	Provision For Fraud	50,00,000	
10,00,000	Dividend Equalisation Fund	10,00,000	
8,72,00,000	Provision for Standstill Assets	8,72,00,000	
77,50,00,000	Bad & Doubtful Debt Reserve	58,00,00,000	
2,46,50,000	Provision for Restructured Assets	15,57,00,000	82,89,00,000
77,82,22,415	Profit Before Tax		38,93,51,975
18,95,40,030	Less : Provision for Tax		6,14,00,000
58,86,82,385	Net Profit after Tax		32,79,51,975
1411,38,86,285	Total Rupees		1315,31,02,766
24,00,00,000	Transfer to Special Reserve for Security Receipts		---
---	Transfer to Bad & Doubtful Debt Reserve		20,00,00,000
58,86,82,385	Balance of Profit carried to Balance Sheet		32,79,51,975
82,86,82,385	Total Rupees		52,79,51,975

Notes forming part of Accounts and
Significant Accounting Policies - Schedule 1

For U. G. DEVI & COMPANY,
CHARTERED ACCOUNTANTS
FRN : 102427W

sd/-

(V. U. DEVI)
PARTNER
M. No. : 38973
UDIN : 21038973AAAAHU6047

MUMBAI
DATED : 15th June, 2021

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH,2021

Previous Year 31.03.2020 ₹	INCOME	₹	Current Year 31.03.2021 ₹
	Interest and Discount		
846,96,72,790	Interest earned on Loans and Advances	738,75,03,278	
299,24,26,750	Interest earned on Investments	268,83,26,979	1007,58,30,257
58,00,63,521	Commission, Exchange & Brokerage		49,14,36,447
3,55,47,891	Rent on Safe Deposit Lockers		3,56,81,421
22,44,37,188	Profit on Sale of Securities (Net)		24,20,62,583
	Other Receipts :		
2,07,417	Miscellaneous Receipts	13,12,178	
2,12,945	Profit on Sale of Assets	1,10,138	
18,69,49,339	Incidental and Processing charges	14,02,39,429	
1,24,23,516	Interest on Income tax Refund	3,11,987	14,19,73,732
7,59,209	Bad debts earlier written off now recovered		1,02,187
44,19,71,612	Excess Provision for Depreciation on Investments written back		5,91,45,853
3,83,00,000	Provisions against Standard Assets no longer required		3,00,00,000
113,09,14,107	Provision for Bad & Doubtful Debts Written back		1,90,24,70,286
---	Provisions against Standstill Assets no longer required		17,44,00,000
1411,38,86,285	Total Rupees		1315,31,02,766
58,86,82,385	Balance of Profit brought forward		32,79,51,975
24,00,00,000	Transfer from Investment Fluctuation Reserve		---
---	Transfer from Building Fund		20,00,00,000
82,86,82,385	Total Rupees		52,79,51,975

For **BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED**

Sd/-
U. SHIVAJI POOJARY
Chairman

Sd/-
ROHINI J. SALIAN
Vice-Chairperson

Sd/-
VIDYANAND S. KARKERA
Managing Director & CEO

Directors

Shri Vasudeva R. Kotian
Shri Jaya A. Kotian
Shri Gangadhar J. Poojary
Shri L. V. Amin
Shri Premnath P. Kotian
Shri Raja V. Salian

Shri Jyoti K. Suvarna
Shri K. B. Poojary
Shri Suryakant J. Suvarna
Shri Purushotham S. Kotian
Smt. Sharada S. Karkera

Shri Bhaskar M. Salian
Adv. Somnath B. Amin
Shri Narayan T. Poojari
Shri Mohandas A. Poojary
Shri Anbalagan C. Harijan